

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB 3349
Version:	CCS
Request Number:	11606
Author:	McCall
Date:	5/18/2022
Impact:	Please see previous summary of this measure

Research Analysis

The CCS for HB 3349 creates the Statewide Recovery Fund, which consist of monies appropriated or transferred by the Legislature and monies received by the state after the effective date of the act pursuant to the American Rescue Plan Act (ARPA), "Coronavirus Capital Projects Fund" and "Coronavirus State and Local Recovery Funds," less and except the funds dedicated to the Nonentitlement Units of Local Government as described in ARPA. All interest and income derived from deposits to the Statewide Recovery Fund will be credited to the Statewide Recovery Fund.

Prepared By: Emily McPherson

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.